



Independent Limited Assurance Report on Selected Sustainability Parameters

To the Management Board of Grupa Azoty S.A.

Scope of the Service

We were engaged by the Management Board of Grupa Azoty S.A. with its registered office in Tarnów, Kwiatkowskiego 8 Street (the “Company”), to report on selected sustainability parameters (disclosures) presented in the Azoty Group’s Integrated Report for the fiscal year ended 31 December 2022 (the “Report”). We were engaged to report in the form of an independent limited assurance conclusion that based on our work performed and evidence obtained, nothing has come to our attention that causes us to believe that the selected sustainability parameters included in the Report are not calculated and presented, in all material respects, in accordance with the criteria contained in the GRI Standards issued by Global Reporting Initiative (the “GRI Standards”) and for own parameter GPW S-P2 with criteria contained in the Report. Included in the scope of our assessment were the following parameters for four main companies from the Azoty Group: Grupa Azoty S.A., Grupa Azoty Zakłady Azotowe Kędzierzyn S.A., Grupa Azoty Zakłady Azotowe Puławy S.A., Grupa Azoty Zakłady Chemiczne Police S.A.:

- General disclosures: 2-1; 2-2; 2-3; 2-4; 2-5; 2-6; 2-7; 2-8; 2-9; 2-10; 2-11; 2-12; 2-13; 2-14; 2-17; 2-19; 2-20; 2-21; 2-22; 2-23; 2-24; 2-25; 2-27; 2-28; 2-29; 2-30; 3-1; 3-2; 3-3;
- Topic specific disclosures: 201-4; 202-1; 203-1; 203-2; 206-1; 301-1; 301-3; 302-1; 302-3; 302-4; 303-1; 303-2; 303-3; 303-4; 304-1; 304-2; 305-1; 305-2; 305-4; 305-5; 305-7; 306-1; 306-2; 306-3; 306-4; 306-5; 401-1; 401-2; 403-1; 403-2; 403-3; 403-4; 403-5; 403-6; 403-7; 403-8; 403-9; 403-10; 404-1; 404-2; 404-3; 405-1; 405-2; 413-2; 415-1; 416-1; 416-2; 417-1; 417-2; 417-3, GPW S-P2 (own parameter).

(hereinafter, „Parameters”)

The scope of our service excluded other parameters and other information contained in the Report.



Management Board's Responsibilities

The Company's Management Board is responsible for the preparation of the Report, including the calculation and presentation of the Parameters therein, in all material respects, in accordance with the criteria contained in the GRI Standards and for own parameter GPW S-P2 with criteria contained in the Report. This responsibility includes designing, implementing and maintaining such internal controls as management determines are necessary to enable the preparation of the Report in accordance with the criteria contained in the GRI Standards and for own parameter GPW S-P2 with criteria contained in the Report and the calculation and presentation of the Parameters that are free from material misstatement whether due to fraud or error.

The Company's Management Board is also responsible for ensuring that staff involved with the preparation of the Report and calculation and presentation of the Parameters are properly trained and that appropriate information systems are applied that are properly updated.

Responsibilities of the Practitioner

Our responsibility is to examine the Parameters calculated and presented by the Company and to report thereon in the form of an independent limited assurance conclusion based on the evidence obtained. We conducted our engagement in accordance with International Standard on Assurance Engagements ISAE 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board ("IAASB"). That standard requires that we plan and perform our procedures to obtain a meaningful level of assurance about whether the Parameters are calculated and presented in accordance with the criteria contained in the GRI Standards and for own parameter GPW S-P2 with criteria contained in the Report, in all material respects, as the basis for our limited assurance conclusion.

This firm applies International Standard on Quality Management 1 "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagement", developed by IAASB, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Procedures Performed

The procedures selected depend on our judgment and understanding of the underlying subject matter and other engagement circumstances, and our assessment of the risk of a material misstatement of the Parameters. In obtaining an understanding of the Report and the Parameters therein, and other engagement circumstances, we have considered the process used to prepare the Report and to calculate and present the Parameters in order to design assurance procedures that are appropriate in the circumstances, but not for the purposes of expressing a conclusion as to the effectiveness of the Company's process of internal control over the preparation of the Report and calculation and presentation of the Parameters.

Our engagement also included assessing the appropriateness of the subject matter and the suitability of the criteria used by the Company.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our procedures included in particular:

- Based on interviews with selected members of the Company's management responsible for the design, implementation and maintenance of its system of internal control and for the preparation of the Report, obtaining an understanding of the system of internal control enabling the preparation of the Report and the calculation and presentation of the Parameters;
- Based on interviews with individuals responsible for the calculation and presentation of the Parameters, obtaining an understanding of the methods of collecting source data and of the assumptions used in calculating the Parameters;
- Comparing the data and information used in the calculation and presentation of the Parameters to relevant underlying documents, reports or other sources of information provided by the Company;
- Checking the correctness of the calculation of the Parameters to the criteria contained in the GRI Standards and for own parameter GPW S-P2 with criteria contained in the Report, and also checking the mathematical correctness of the calculation of the Parameters of a numerical (quantitative) nature;
- Comparing the parameter GRI 2.6 to the management report of the Company and the Group for the year ending on 31 December 2022.

Criteria

The applicable criteria against which the Parameters were evaluated are included in the GRI Standards and for own parameter GPW S-P2 with criteria contained in the Report.

Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusions.

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the Parameters included in the Report, are not calculated and presented, in all material respects, in accordance with the criteria contained in the GRI Standards and for own parameter GPW S-P2 with criteria contained in the Report.

KPMG Advisory Spółka z ograniczoną odpowiedzialnością s. k.

Warszawa, 18 December 2023